

PRESS RELEASE

Study "Success in Change": Only around every second company is successful in continuously adapting its own processes / Lean Management increases adaptability

59 percent of executives in Germany are convinced that their company succeeds in constantly adapting its own processes to the changes they face. Conversely, four out of ten companies fail to keep up with current upheavals. These are the results of the "Success in Change" study. Management consultancy Staufen interviewed more than 400 top executives from German companies for this study.

"Preparing for the challenges of tomorrow is difficult for companies. However, the will to change is clearly visible," says Wilhelm Goschy, Board Member at Staufen AG. "But withstanding change requires more than just meticulously adhering to set processes. Based on the data collected, an average Change Readiness Index (CRI) of 55 on a scale of 1 to 100 points was calculated for German companies – three points less than two years ago. This slightly negative development is not dramatic but clearly shows that companies still have a long way to go.

Nearly four-fifths of companies surveyed state that processes are comprehensibly documented, and corresponding responsibilities are clearly defined. But less than two-thirds are in the process of systematically adapting to current developments and regularly reviewing their processes. In addition, many companies are not completely convinced of the future viability of their processes: Only one out of every two companies considers them to be flexible and evaluates them with regards to future challenges.

"The desire to counteract complexity and the quick pace of change in our world is great," notes Staufen Board Member Goschy, "but not all organizations manage to actually adapt their processes to change." 59 percent of respondents believe that they are good to very good at setting the course for the future – a

decline from 2017. More than a third of companies feel they are lagging behind today.

How can companies prepare for change? "An important success factor for all companies is Lean Management," explains Management Consultant and Lean Expert Goschy. "It turns companies into learning organizations, which helps them adapt quickly to change and challenges." This is also shown by the study: Consistent implementation of Lean Management in all areas of a company has demonstrably improved Change Readiness. An increase in the Lean maturity level increases the CRI by 7 points. This proves that Lean Management makes companies more versatile and paves the path to a sustainable organization.

About the study "Success in Change"

Business consultancy Staufen surveyed a total of 421 companies in Germany on the subject of "Success in Change" for the "Change Readiness Index 2019." More than 65 percent of the companies surveyed come from the mechanical and plant engineering industry, the electrical industry and the automotive industry.

The study can be downloaded at:

<https://www.staufen.ag/studien>

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About Staufen AG - www.staufen.ag

Inside every company there is an even better one. With this conviction, Staufen AG has been advising and qualifying companies and employees for 25 years. Markets are on the move - the competitive pressure is enormous. Staufen helps to quickly bring about the right changes, increase productivity, improve quality and increase innovative strength. With the appropriate strategies and methods, the international lean management consultancy ensures rapid and measurable success. In order to leverage the potential available in every company, Staufen consultants establish a lively and sustainable culture of change together with executives and employees. Staufen subsidiary Staufen Digital Neonex supports medium-sized industrial companies on their path to digital transformation. The Academy of Staufen AG also offers certified, practice-oriented training courses. From the international locations, more than 320 employees serve customers all over the world. In 2019, Staufen AG was recognized by "brand eins Wissen" as "Best Consultants" for the sixth year in a row. According to the renowned industry study "Hidden Champions 2018," the consulting firm is Germany's best lean management consultancy and was honored several times with the "Best of Consulting" award by the "Wirtschaftswoche" journal.